

## ANNEXURE I

### REPORT ON CSR ACTIVITIES FOR FY 2017-18

1. A brief outline of the company's CSR policy, including overview of projects or programs proposed to be undertaken and a reference to the web-link to the CSR policy and projects or programs.

The company has framed a CSR Policy in compliance with the provisions of the Companies Act 2013 and the same is placed on the Company's website at <http://canararobeco.com/Documents/CSRPOLICY.pdf>

The main objective of the Policy is to endeavor sustainable development of the society and enhance value creation, goodwill & recognition in the areas in which the company operates in the society.

#### 2. Composition of the CSR Committee

The CSR Committee currently comprises of the following directors:

1. Mr. Achal Kumar Gupta – Independent Director
2. Mr. S K Jain – Independent Director
3. Mr. Masaaki Kawano – Associate Director
4. Mr. D. Suresh Pai – Associate Director

3. Average net profit of the company for last three financial years: INR 17.33 crore

4. Prescribed CSR Expenditure (two per cent of the amount as in item 3 above): INR 34.66 lacs

#### 5. Details of CSR spent during the financial year

(a) Total amount to be spent for the financial year: INR 42.00 lacs

(b) Amount unspent, if any: INR 12.00 lacs

(c) Manner in which the amount spent during the financial year is detailed below:

Sr. No.	CSR project or activity identifies	Sector in which the project is covered	Project or programs*	Amount Outlay (budget) [project or program wise]	Amount spent on project or program		Cumulative expenditure upto the reporting period	Amount spent (direct or through implementing agency**)
					Direct Expenditure	Overheads		
1.	Promotion of Financial Literacy	Education	Donation for development and set-up of the School Library of Kasturba Matoshree High School, Panaji, Goa	INR 3,00,000	INR 3,00,000	0	INR 3,00,000	INR 3,00,000
2.	Contribution to Prime Minister's National Relief Fund		Contribution to Prime Minister's National Relief Fund	INR 27,00,000	INR 27,00,000		INR 27,00,000	INR 27,00,000

#### — Canara Robeco Asset Management Company Ltd.

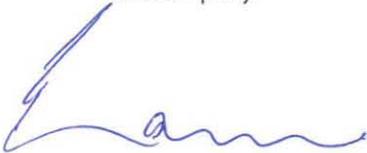
In addition to the above, the company has undertaken financial literacy program for the students of Government Schools of Goa. The Financial Literacy Program (FLP) was started in the two schools of Bardez Taluka in the state of Goa during the month of March 2018.

## 6. Reason for not spending 2 % of the Average net profit of the company

Due to late receipt of suitable approvals/permissions from the Directorate of Education, Government of Goa, in the FY 2017-18, the Company could not fully utilize the CSR budget. The Financial Literacy Program commenced in March 2018 will be continued in the current FY 2018-19. Consequently, it is proposed to carry forward the amount unutilized under CSR for the FY 2017-18 (i.e. INR 12 Lacs) to the current FY 2018-19.

## 7. Responsibility statement of the CSR Committee

The implementation and monitoring of the CSR Policy is in compliance with CSR objectives and Policy of the company.



Chief Executive Officer

Date: 25.04.2018  
Place: Mumbai



Chairman, CSR Committee