

REPORT ON CSR ACTIVITIES FOR FY 2018-19

1. A brief outline of the company's CSR policy, including overview of projects or programs proposed to be undertaken and a reference to the web-link to the CSR policy and projects or programs.

The company has framed a CSR Policy in compliance with the provisions of the Companies Act 2013 and the same is placed on the Company's website at <https://www.canararobeco.com/aboutus/csr-policy>.

The main objective of the Policy is to endeavor sustainable development of the society and enhance value creation, goodwill & recognition in the areas in which the company operates in the society.

2. Composition of the CSR Committee

The CSR Committee currently comprises of the following directors:

1. Mr. Achal Kumar Gupta – Independent Director
2. Mr. Yoshiaki Matsuoka – Associate Director

Average net profit of the company for last three financial years: INR 24.56 crore
(FY 2015-16, FY 2016-17 and FY 2017-18)

4. Prescribed CSR Expenditure (two per cent of the amount as in item 3 above): INR 49.13 lacs
rounded to INR 50 lacs

5. Details of CSR spent during the financial year

(a) Total amount to be spent for the financial year: INR 62.00 lacs
[50 lacs + 12 lacs (carry forwarded from FY 2017-18)]

(b) Amount unspent, if any: Nil

(c) Manner in which the amount spent during the financial year is detailed below:

Sr. No.	CSR project or activity identifies	Sector in which the project is covered	Project or programs*	Amount Outlay (budget) [project or program wise] (in INR)	Amount spent on project or program		Cumulative expenditure upto the reporting period (in INR)	Amount spent (direct or through implementing agency**) (in INR)
					Direct Expenditure (in INR)	Overheads (in INR)		
1.	Promotion of Financial Literacy	Education	The company conducted Financial Literacy Program for the 2343 students of 53 Government Schools in Goa	42,02,100	42,02,100	0	42,02,100	42,02,100**

2.	Promotion of Financial Literacy	Education	Donation for development and set-up of the School Library of Kasturba Matoshree High School, Panaji, Goa	3,00,000	3,00,000	0	3,00,000	3,00,000
23	Contribution to Prime Minister's National Relief Fund		Contribution to Prime Minister's National Relief Fund	17,05,214	17,05,214	0	17,05,214	17,05,214
Total				62,07,314	62,07,314	0	62,07,314	62,07,314

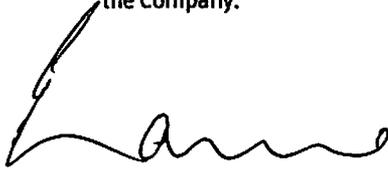
** Implementing Agency: The financial literacy program was conducted through a Firm viz. 'FinAkshar'.

6. Reason for not spending 2 % of the Average net profit of the company

Not applicable

7. Responsibility statement of the CSR Committee

The implementation and monitoring of the CSR Policy is in compliance with CSR objectives and Policy of the Company.



Chief Executive Officer

Date:
Place: Mumbai



Chairman, CSR Committee